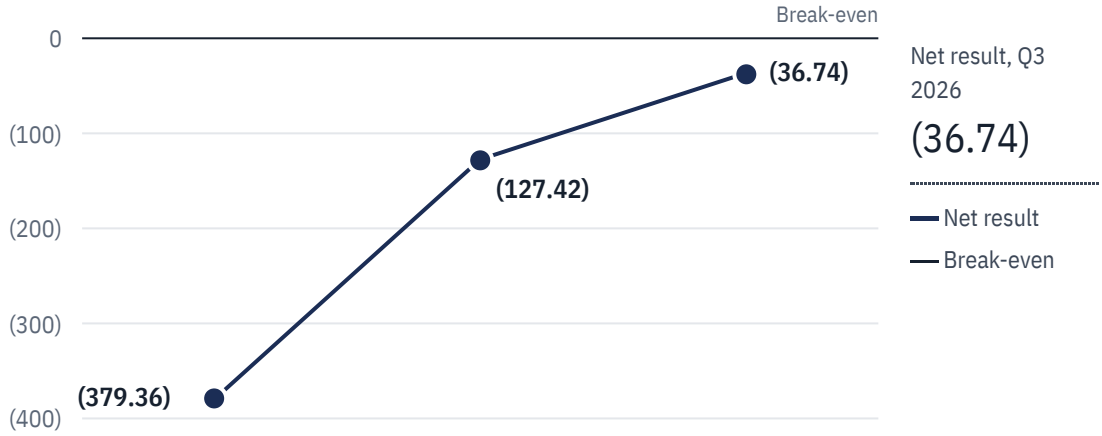
CODENAV LTD Form IR

Interim report for the period from 29 January 2026 (incorporation) to 30 September 2026

Revenue	Operating expenses	Net loss	Cash at bank	Net liabilities
£82.62	£629.83	£(543.52)	£47.14	£533.52
Q3 2026 £80.25	Q3 2026 £119.53 (-6.8% q/q)	Q3 2026 £(36.74)	at 2026-09-30	at 2026-09-30

Period	Audit	Currency	Company
2026-01-29 to 2026-09-30	Unaudited	Pounds sterling; losses in parentheses	CODENAV LTD, company number 16998604, registered in England and Wales

Item 1. Selected financial data



Measure (£)	Q1 2026*	Q2 2026	Q3 2026	Period
Revenue	2.37	—	80.25	82.62
Operating expenses	382.06	128.24	119.53	629.83
Net result	**(379.36)**	**(127.42)**	**(36.74)**	**(543.52)**
Revenue / operating expenses	0.6%	—	67.1%	13.1%
Operating expenses, change on quarter	—	-66.4%	-6.8%	

* Q1 runs from incorporation on 29 January 2026 to 31 March 2026. Amounts in parentheses are losses.

Item 2. Financial statements

CODENAV LTD
Condensed statement of operations (unaudited)
(in £)

	Q1 2026*	Q2 2026	Q3 2026	Period	% of opex
Revenue	2.37	—	80.25	82.62	
Operating expenses					
Software and subscriptions	154.04	75.35	45.18	274.57	43.59%
Statutory and regulatory fees	50.00	52.00	—	102.00	16.19%
Registered office and service address	78.00	—	—	78.00	12.38%
Platform fees	—	—	73.97	73.97	11.74%
Bank charges	55.26	0.43	0.38	56.07	8.90%
Advertising and promotion	32.68	—	—	32.68	5.19%
Hosting and domains	12.08	0.46	—	12.54	1.99%
Total operating expenses	**382.06**	**128.24**	**119.53**	**629.83**	**100.00%**
Operating loss	**(379.69)**	**(128.24)**	**(39.28)**	**(547.21)**	
Other income					
Interest income	—	—	2.07	2.07	
Card cashback	0.33	0.82	0.47	1.62	
Loss before taxation	**(379.36)**	**(127.42)**	**(36.74)**	**(543.52)**	
Taxation	—	—	—	—	
Net loss for the period	**(379.36)**	**(127.42)**	**(36.74)**	**(543.52)**	

CODENAV LTD
Condensed balance sheet (unaudited)
(in £, at 2026-09-30)

	2026-09-30
Current assets	
Cash at bank	47.14
Creditors: amounts falling due within one year	
Director's loan account (Note 5)	65.64
SAFE (Note 4)	515.02
Total creditors	**580.66**
Net current liabilities	**(533.52)**
Net liabilities	**(533.52)**
Capital and reserves	
Called up share capital	10.00
Profit and loss account	(543.52)
Shareholders' deficit	**(533.52)**

Figure 1. Revenue and operating expenses by quarter (£)

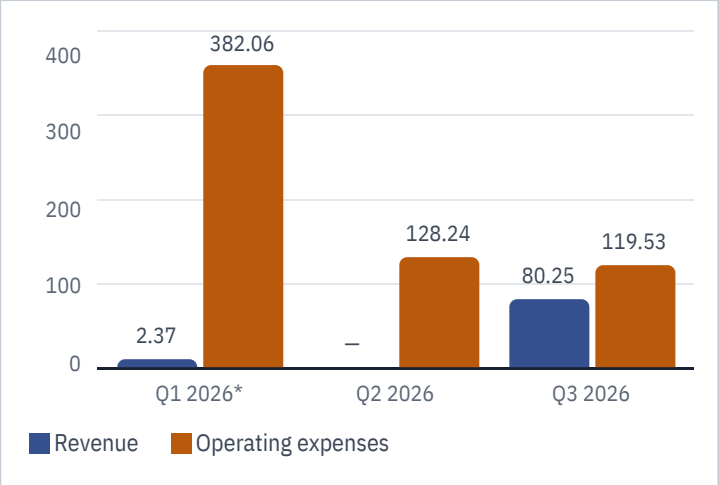
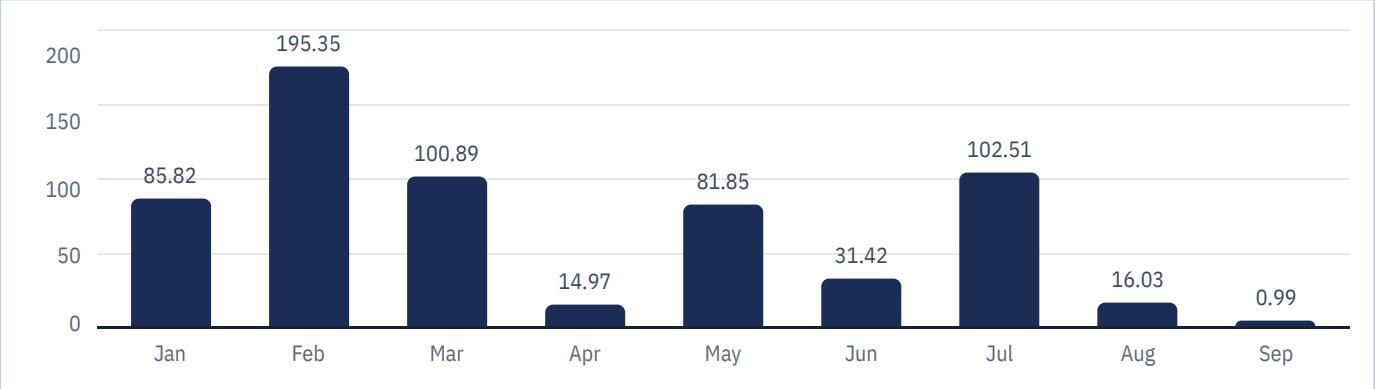


Figure 2. Operating expenses by month, 2026 (£)



Item 3. Capital and ownership

1,000 ordinary shares of £0.01 each are in issue, fully paid. One SAFE is outstanding (Note 4). Persons with significant control are listed at Companies House.

Notes to the condensed financial statements

Note 1 — Basis of preparation. These condensed interim financial statements are unaudited. They have been prepared under the historical cost convention and are presented in pounds sterling. The period runs from the company's incorporation on 29 January 2026 to 30 September 2026.

Note 2 — Revenue. Revenue represents amounts received for the company's software products and services, net of payment processing fees.

Note 3 — Foreign currencies. Transactions in foreign currencies are recorded in sterling at the exchange rate on the date of the transaction.

Note 4 — SAFE. On 11 February 2026 the company entered into a simple agreement for future equity (SAFE) with a purchase amount of £515.02. It converts into shares on a future equity financing and before conversion carries no voting or dividend rights. It is presented within creditors.

Note 5 — Related party transactions. Included in creditors is £65.64 owed to a director.

Note 6 — Taxation. No corporation tax charge arises for the period, the company having made a loss.

These condensed interim financial statements were approved by the board of directors and signed on its behalf by:

Signed by:



R1·715267

Wan Chak Li
Director
Date: 30 October 2026

Public certificate



This is the public copy of envelope ENV-2026-0001, released to the public record of CODENAV LTD (company number 16998604). The company's directors are named; everyone else is shown by capacity. Email addresses, network addresses, browsers, what recipients typed and their attachments are withheld.

Envelope: ENV-2026-0001

Subject: Interim report for the period ended 30 September 2026: approval and signature

State: Completed and sealed

Sent: 2026-10-30 16:24:46 UTC

Completed: 2026-10-30 16:25:54 UTC

Verify: https://registry.codenav.dev/v/ENV-2026-0001

Sealed original

`SHA-256 of the sealed original: dff523fae4fc6a2be14496a24df8e96307d56223d62e54faadbc8ba6141f3a31`

The sealed original, with the full certificate of completion and the audit trail, is held by the company. Its digest checks at the address above.

Documents

D1 codenav-ir-2026-09-30.pdf · 4 pages · Ref 1D91-F338-CD5E

`SHA-256 as sent: b9936902b9a71f0d5979d44fdeb3c599f295069ad665865f858a88cf35fa0ae2`

Completion rule

Completes when the one who counts acts.

Recipients

Step 1 · Signer · Wan Chak Li

Signed 2026-10-30 16:25:54 UTC.

Each recipient acted electronically through the CodeNav Registry (Electronic Communications Act 2000, s.7); how each was identified is recorded on the sealed original. A vote is shown by its totals only. The registry seal is an electronic verification mark of the CodeNav Registry; CODENAV LTD has no common seal (Companies Act 2006, s.45).

Verification

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